

Synod of the Covenant
Operating Statement
2024 Actual and 2025 Budget
Income and Expenses
Actuals are Preliminary

*Reserarching what appears to be some miscoded payroll enties

*Campus Ministries is Excluded from this Operating Statement.

	Actual 2024	Budget 2025	Favorable (Unfavorable)
Income			-
4000 Per Capita	245,849.07	250,000.00	4,150.93
4002 Mission	1,302.07	500.00	(802.07)
4003 Basic Mission	33,448.43	30,000.00	(3,448.43)
4013 New Covenant INCOME	-	-	-
4023 New Covenant GROWTH	-	-	-
4033 New Covenant TRUST	-	-	-
Total New Covenant	-	-	-
4004 Peacemaking	6,155.75	3,500.00	(2,655.75)
Total 4002 Mission	40,906.25	34,000.00	(6,906.25)
4008 Presbyterian Women	3,687.51	2,500.00	(1,187.51)
4070 PILP MMF	-	-	-
4704 Fidelity MMF	-	-	-
XXXX Lilly Grant (in 2025 Credit for Executive Salary and Benefits, plus \$1,000 for audit)	-	16,000.00	16,000.00
4800 Misc Receipts (\$40,235.95 fort two special donations in 2024 reclassified to investments)	-	-	-
Total Income	290,442.83	302,500.00	12,057.17
Total Income	290,442.83	302,500.00	12,057.17

Expenses

5000 Ministry	-	-	-
5100 Grants and Scholarship	-	-	-
5120 Matthew 25 Grants	49,718.55	50,000.00	(281.45)
5125 Church Leader Scholarships	36,000.00	50,000.00	(14,000.00)
Total 5100 Grants and Scholarship	85,718.55	100,000.00	(14,281.45)
5600 Leadership Committee	-	-	-
5605 Non-LeaderWise Equipping	1,500.00	1,500.00	-
5615 Leaderwise (Net)	7,570.00	7,500.00	70.00
5630 Racial Justice/Inclusion	24,000.00	18,000.00	6,000.00
XXXX Korean Pastors Retreat	-	5,000.00	(5,000.00)
XXXX Black Pastors Retreat	-	5,000.00	(5,000.00)
5640 Other Ministry Expense	777.50	1,000.00	(222.50)
5645 Preaching Workshops	4,000.00	4,000.00	-
5665 Coaching	225.00	3,500.00	(3,275.00)
5670 CRE Support	2,400.00	6,000.00	(3,600.00)
Total 5600 Leadership Committee	40,472.50	51,500.00	(11,027.50)
Total 5000 Ministry	126,191.05	151,500.00	(25,308.95)

	Actual 2024	Budget 2025	Favorable (Unfavorable)
5900 Office Expenses	(0.51)	-	(0.51)
5920 Legal Services	-	1,000.00	(1,000.00)
5930 Synod Assembly (Move to less expensive location in 2025)	20,518.24	18,000.00	2,518.24
5935 Com/Network Expense	-	-	-
5940 Office/General Admin expense	95.00	-	95.00
5960 Ohio Council of Churches	3,000.00	3,000.00	-
5970 Samaritas	1,500.00	1,500.00	-
Total 5900 Office Expenses	25,112.73	23,500.00	1,612.73
6000 Office Operations	-	-	-
6010 Audit/Review	10,425.00	10,000.00	425.00
6012 Bookkeeping Services	8,450.00	9,000.00	(550.00)
6015 Investment Acct Management Fees (NCT goes away in 2025 / Fees reduce returns)	4,511.63	-	4,511.63
6025 Communications Strategies	4,483.92	4,120.00	363.92
6030 Computer/Maintenance	1,587.32	3,000.00	(1,412.68)
6035 Copier Rental/Maintenance	5,048.63	5,000.00	48.63
6045 Equipment/Software	3,265.79	3,800.00	(534.21)
6050 Insurance	6,357.00	1,000.00	5,357.00
6055 Miscellaneous	595.04	500.00	95.04
6070 Office Supplies & Expenses	354.89	750.00	(395.11)
6075 Payroll Services	1,030.33	1,000.00	30.33
6080 Postage	184.81	200.00	(15.19)
6090 Rent	12,000.00	12,000.00	-
6095 Telephone	-	750.00	(750.00)
6102 PJC	4,551.85	1,000.00	3,551.85
6110 Synod Payroll Taxes (In 2024 began charging to employees individual accounts)	565.82	-	565.82
Total 6000 Office Operations	63,412.03	52,120.00	11,292.03
Total 5900/6000 Office Expenses	88,524.76	75,620.00	12,904.76
6200 Committee Expense	-	-	-
6210 Finance - Miscellaneous	-	100.00	(100.00)
6220 Governance-Miscellaneous	-	100.00	(100.00)
6230 Human Resources - Miscellaneous	-	100.00	(100.00)
6240 Nominations - Miscellaneous	-	100.00	(100.00)
6250 Representation - Miscellaneous	-	100.00	(100.00)
Total 6200 Committee Expense	-	500.00	(500.00)
6600 Executive (Chip Hardwick)	-	-	-
6601 Executive Salary (3% increase for 2025)	90,708.57	86,837.24	3,871.33
6602 Executive SECA (3% increase for 2025)	9,887.51	9,400.81	486.70
6603 Executive BOP	44,320.67	23,871.00	20,449.67
6604 Executive Housing	40,000.08	36,050.00	3,950.08
6605 Executive Cell Phone & Data Plan	1,164.43	1,440.00	(275.57)
XXXX Continuing Education	-	3,000.00	(3,000.00)
6606 Executive Medical Reimbursement	1,188.99	1,200.00	(11.01)
XXXX Travel	-	12,000.00	(12,000.00)
6608 Reimbursement	-	-	-
6609 Professional Expense	430.03	1,000.00	(569.97)
Total 6600 Executive	187,700.28	174,799.05	12,901.23
6610 SOC Staff Common HR Expenses	-	-	-
6614 Honorarium (Additional staff preaching and presentations)	(4,452.33)	(5,500.00)	1,047.67
XXXX Professional Expense (Charge to individuals starting in 2024)	-	-	-
6615 Continuing Education (Charge to individuals starting in 2024)	3,946.20	-	3,946.20
6615.1 2023 Budget Carryover	1,220.77	-	1,220.77
Sub-Total Staff Common HR	714.64	(5,500.00)	6,214.64
6616 Travel (Charge to individuals starting in 2024)	19,003.16	-	19,003.16
Total 6610 SOC Staff Common HR Expenses	19,717.80	(5,500.00)	25,217.80

	Actual 2024	Budget 2025	Favorable (Unfavorable)
6620 Associate for Racial Justice	1,030.16	-	1,030.16
6621 Salary (2025 budget is Full time)	-	80,000.00	(80,000.00)
6622 SECA/FICA (RJ)	-	6,120.00	(6,120.00)
6623 BOP (RJ) (Average based on various statuses)	-	29,291.00	(29,291.00)
6624 Cell Phone & Data Plan (RJ)	-	1,440.00	(1,440.00)
6625 Coninuting Education (RJ)	-	3,000.00	(3,000.00)
6626 Medical Reimbursement	-	1,200.00	(1,200.00)
XXXX Professional Expense	-	1,000.00	(1,000.00)
6628 Travel (RJ)	582.83	10,000.00	(9,417.17)
Total 6620 Associate for Racial Justice	1,612.99	132,051.00	(130,438.01)
6630 Office Manager (Heather Johnston)	-	-	-
6631 Salary (20% Increase in 2025)	36,709.52	26,997.00	9,712.52
6632 Medical Reimbursement (OM)	90.00	600.00	(510.00)
6636 Travel (OM)	-	1,500.00	(1,500.00)
6633 FICA (OM)	2,100.70	1,030.00	1,070.70
6634 BOP - (OM)	3,758.59	8,541.00	(4,782.41)
XXXX Professional Expense to HR Common	-	-	-
6635 Continuing Education (OM)	532.22	500.00	32.22
Total 6630 Office Manager	43,191.03	39,168.00	4,023.03
6640 Stated Clerk (Fran Lane Lawrence)	-	-	-
6641 Salary (SC) (3% increase in 2025)	18,329.10	17,310.18	1,018.92
6642 FICA (SC)	1,276.77	1,030.00	246.77
6643 Travel (SC)	1,025.18	4,000.00	(2,974.82)
Total 6640 Stated Clerk	20,631.05	22,340.18	(1,709.13)
6650 OSCC (Lindsey)	-	-	-
6652 SECA/FICA/Travel	-	-	-
6654 OSCC Salary	-	-	-
Total 6650 OSCC	-	-	-
6660 CRE Coordinator (Tim Pollock)	-	-	-
6661 Salary (CRE) (3% Increase in 2025)	3,144.15	16,737.50	(13,593.35)
XXXX Travel	-	2,000.00	(2,000.00)
6662 SECA/FICA (CRE) (3% increase in 2025)	207.57	1,280.29	(1,072.72)
Total 6660 CRE Coordinator	3,351.72	20,017.79	(16,666.07)
6700 Presbytery Support Expenses	-	-	-
6705 Executive Discretionary Fund	5,613.38	3,000.00	2,613.38
6720 EP/GP Forum	9,862.43	6,000.00	3,862.43
Total 6700 Presbytery Support Expenses	15,475.81	9,000.00	6,475.81
Uncategorized Expense	1,092.30	-	1,092.30
Total Expenses for Operations	507,488.79	619,496.02	(112,007.23)
Transfers from Unrestricted Financial Assets	(217,045.96)	(316,996.02)	(99,950.06)
			(99,950.06)
Total Salaries and Benefits	276,204.87	382,876.02	(106,671.15)
Total Salaries and Benefits - Percent of Total Operations Expenses	54.43%	61.80%	
Unrestricted Financial Assets at June 30, 2023	5,677,369.67		
Unrestricted Financial Assets at June 30, 2024		6,277,198.87	
Percent Draw	3.82%	5.05%	