

Synod of the Covenant

Statement of Activity

October - December, 2024

	TOTAL
Revenue	
4000 Per Capita	47,101.22
4002 Mission	
4003 Basic Mission	9,388.69
4013 New Covenant INCOME	9,574.98
4023 New Covenant GROWTH	311,289.75
4033 New Covenant TRUST	5,109.33
Total 4003 Basic Mission	335,362.75
4004 Peacemaking	700.64
Total 4002 Mission	336,063.39
4008 Presbyterian Women	1,466.93
4070 PILP	728.69
4100 Investment Income	241,820.68
Total Revenue	\$627,180.91
GROSS PROFIT	\$627,180.91
Expenditures	
5000 Ministry	
5100 Grants and Scholarship	
5120 Matthew 25 Grants	49,718.55
5125 Church Leader Scholarships	36,000.00
Total 5100 Grants and Scholarship	85,718.55
5600 Leadership Committee	
5605 Non-LeaderWise Equipping	1,500.00
5615 Leaderwise	7,800.00
5630 Racial Justice/Inclusion	24,000.00
5645 Preaching Workshops	1,500.00
5670 CRE Support	2,400.00
Total 5600 Leadership Committee	37,200.00
Total 5000 Ministry	122,918.55
5900 Office Expenses	
5930 Synod Assembly	18,718.24
5960 Ohio Council of Churches	3,000.00

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6000 Office Operations	
6010 Audit/Review	950.00
6012 Bookkeeping Services	2,600.00
6015 Investment Acct Management Fees	2,218.89
6025 Communications Strategies	844.23
6030 Computer/Maintenance	404.43
6035 Copier Rental/Maintenance	1,378.13
6045 Equipment/Software	-226.81
6050 Insurance	5,380.00
6055 Miscellaneous	0.99
6075 Payroll Services	292.30
6080 Postage	5.40
6090 Rent	3,000.00
6102 PJC	3,551.85
Total 6000 Office Operations	20,399.41
Total 5900 Office Expenses	42,117.65
6600 Executive	
6601 Executive Salary	22,312.56
6602 Executive SECA	2,471.88
6603 Executive BOP	7,621.62
6604 Executive Housing	10,000.02
6605 Executive Cell Phone & Data Plan	623.81
6609 Executive Professional Expense	17.59
Total 6600 Executive	43,047.48
6610 SOC Staff Common HR Expenses	
6614 Honorarium	-910.30
6616 Travel	7,293.68
Total 6610 SOC Staff Common HR Expenses	6,383.38
6630 Office Manager	
6631 Salary	10,409.89
6633 FICA - OM	592.52
6634 BOP - (OM)	20.22
Total 6630 Office Manager	11,022.63
6640 Stated Clerk	
6641 Salary (SC)	4,673.76
6642 FICA (SC)	348.21
Total 6640 Stated Clerk	5,021.97
6700 Presbytery Support Expenses	
6705 Executive Discretionary Fund	1,501.68
6720 EP/GP Forum	4,095.95
Total 6700 Presbytery Support Expenses	5,597.63

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Uncategorized Expense	500.00
Total Expenditures	\$236,609.29
NET OPERATING REVENUE	\$390,571.62
Other Revenue	
4020 New Covenant Trust Fund-Designated Income	369.76
4025 Campus Ministry Fund	
4026 Michigan	-7,087.35
4027 Ohio - Donor Restricted	90,602.54
Total 4025 Campus Ministry Fund	83,515.19
4050 Unrealized Gains/Loss w/o Restrictions	-490,213.51
4055 Unrealized Gains/Loss-Restricted	-85,519.95
4960 Investment Earnings	
4961 Dividend Income	7,488.01
4962 Interest Income	4.98
Total 4960 Investment Earnings	7,492.99
Total Other Revenue	\$ -484,355.52
NET OTHER REVENUE	\$ -484,355.52
NET REVENUE	\$ -93,783.90