

Synod of the Covenant 2023 Operating Budget

Submitted for action at the fall Assembly, October 2022

	2022 Budget	2022 Est/Act	2023 Budget
Income			
4000 Per Capita	271,600	280,000	271,411
4002 Mission			
4003 Basic Mission	45,000	45,000	45,000
4013 New Covenant INCOME	52,944	52,944	49,573
4023 New Covenant GROWTH	83,785	83,856	83,350
4033 New Covenant TRUST	18,830	20,665	12,881
Sub Total 4013, 4023, 4033 Draws for Synod Operations	155,559	157,465	145,804
4043 Campus Ministry Fund TO IN/OUT	0	0	0
Total 4003 Basic Mission/Investment Funds	200,559	202,465	190,804
4004 Peacemaking	0	5,305	5,000
Total 4002 Mission	200,559	207,770	195,804
4008 Presbyterian Women	3,250	5,061	2,500
4060 Investment Earnings	0	0	0
4070 PILP & Church Loans	5,000	0	0
Total Income	480,409	492,831	469,715
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Memo:			
From SOC Investment Accounts for Operations	155,559	39,366	0
From PILP Money Market	0	118,098	145,804
Total	155,559	157,464	145,804
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20 Quarter Average: N.C.	4.25%	4.25%	4.00%
N.C.T.	5.00%	5.00%	4.00%

Expenses

5000 Ministry

5100 Grants and Scholarship

5120 Matthew 25 Grants	50,000	50,000	50,000
5125 Church Leader Scholarships	40,000	42,000	21,000

Total 5100 Grants and Scholarship **90,000** **92,000** **71,000**

5600 Leadership Development

5605 Non-Leaderwise Equipping	7,000	8,363	7,300
5615 Leaderwise	10,000	11,000	10,000
5625 Cabinet on Ethnic Church Affairs (CECA) TO OSCC	0	0	0
5630 Racial Justice/Inclusion	7,145	0	7,500
5640 Other Ministry Expense	0	2,573	0
5645 Preaching Workshops	4,500	4,500	4,500
5650 College Ministry TO IN/OUT	0	0	0
5660 Support for Inovative Ministries	7,000	9,000	5,000
56xx Coaching (plus 6710 Leadership Formation)	0	0	7,000
56xx CRE Support	0	0	7,500

Total 5600 Leadership Development **35,645** **35,436** **48,800**

Total 5000 Ministry **125,645** **127,436** **119,800**

6700 Presbytery Support Expenses

6705 Admin (Executive discretionary)	5,000	0	5,000
6710 Presbytery Leadership Formation (EP/GPs)	7,500	50	0
6720 EP/GP Forum - SC Forum	6,000	3,250	5,000

Total 6700 Presbytery Support Expenses **18,500** **3,300** **10,000**

5900 Office Expenses

5920 Legal Services	2,000	0	0
5930 Synod Assembly	9,000	14,106	16,000
5935 Com/Network Expenses	500	0	0
5950 Moderator's Forum	1,500	0	0
5960 Ohio Council of Churches	3,000	3,000	3,000
5970 Samaritas	1,500	1,500	1,500

Total 5900 Office Expenses **17,500** **18,606** **20,500**

6000 Office Operations

6010 Audit/Review	8,000	13,036	6,000
60xx Bookkeeping Services	0	9,050	7,500
6015 Bank Fees	0	2,933	3,000
6025 Communications Strategies	6,300	5,261	6,000
6030 Computer/Maintenance	2,000	1,799	2,000
6035 Copier Rental/Maintenance	6,000	4,653	5,000
6040 Equipment Replacement	150	0	0
6045 Equipment/Software	2,300	2,825	3,000
6050 Insurance	5,518	5,518	6,000
6055 Miscellaneous	2,000	189	2,000
6070 Office Supplies & Expenses	2,000	465	2,000
6075 Payroll Services	1,500	1,000	1,000

6080 Postage	150	147	500
6090 Rent	12,000	12,000	12,000
6095 Telephone	500	393	400
6102 PJC	0	777	1,000
6110 Synod Payroll Taxes	0	3,418	4,361
Total 6000 Office Operations	48,418	63,464	61,761
Total 5900 Office Expenses	65,918	82,070	82,261
6200 Committee Expenses			
6210 Finance (Trustees)-Miscellaneous	0	0	1,000
6220 Governance-Miscellaneous	0	0	1,000
6230 Human Resources-Miscellaneous	0	0	1,000
6240 Nominations - Miscellaneous	0	0	1,000
62xx Representation - Miscellaneous	0	0	1,000
Total 6200 Committee Expense	0	0	5,000
6600 Executive			
6601 Executive Salary	69,308	72,448	69,308
6602 Executive SECA	9,138	9,373	9,127
6603 Executive BOP	44,144	45,306	46,530
6604 Executive Housing	50,000	50,000	50,000
6605 Executive Phone	1,440	1,440	1,440
6606 Executive Medical Reimbursement	1,200	1,200	1,200
Total 6600 Executive	175,230	179,767	177,605
6xxx SOC Staff Common H.R. Expenses			
6615 Continuing Education (Con Ed)	4,000	6,000	5,500
6620 Travel	13,100	13,850	16,850
6622 Meals	0	2,792	0
6624 Honorarium	0	-2,994	-4,500
6625 Auto	0	135	0
Total 6xxx SOC Staff Common H.R. Expenses	17,100	19,783	17,850
6630 Office Manager			
6631 Salary	39,520	20,678	22,497
6632 Medical Reimbursement (OM) - Con Ed	600	1,200	600
66xx Con Ed (OM)	500	500	500
6634 BOP - (OM)	0	11,115	12,093
Total 6630 Office Manager	40,620	33,493	35,690
6640 Stated Clerk			
6641 Salary (SC)	17,396	16,544	16,806
Total 6640 Stated Clerk	17,396	16,544	16,806
6650 OSCC			
6650 OSCC Salary	20,000	7,465	18,415
6651 (Old 5625 CECA)		113	
Total 6650 OSCC	20,000	7,578	18,415
Uncategorized Expense	0	717	0
Total Expenses	480,409	470,688	483,427
Net Operating Surplus/Deficit	0	22,143	-13,712