

# Cultivating the Gift of Preaching

## Report of Financial Position

As of March 31, 2024

	Jan 2024	Feb 2024	Mar 2024
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Bank Accounts</b>			
1100 PNC Checking - *5193	11,516.54	4,534.53	6,435.79
1110 PNC Money Market - *5493	31,135.92	32,851.59	77,758.55
1120 PNC Investment - *1115	1,212,597.30	1,206,023.24	1,151,018.54
<b>Total Bank Accounts</b>	<b>\$ 1,255,249.76</b>	<b>\$ 1,243,409.36</b>	<b>\$ 1,235,212.88</b>
<b>Total Current Assets</b>	<b>\$ 1,255,249.76</b>	<b>\$ 1,243,409.36</b>	<b>\$ 1,235,212.88</b>
<b>TOTAL ASSETS</b>	<b>\$ 1,255,249.76</b>	<b>\$ 1,243,409.36</b>	<b>\$ 1,235,212.88</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2222 Payable - Synod of the Covenant	57.47	0.00	1,386.00
2224 Misc. Accrued Expense		150.00	1,086.74
2300 Accrued Payroll	4,003.31	2,365.39	7,955.78
<b>Total Other Current Liabilities</b>	<b>\$ 4,060.78</b>	<b>\$ 2,515.39</b>	<b>\$ 10,428.52</b>
<b>Total Current Liabilities</b>	<b>\$ 4,060.78</b>	<b>\$ 2,515.39</b>	<b>\$ 10,428.52</b>
<b>Total Liabilities</b>	<b>\$ 4,060.78</b>	<b>\$ 2,515.39</b>	<b>\$ 10,428.52</b>
<b>Equity</b>			
3000 Retained Earnings		0.00	0.00
Net Revenue	1,251,188.98	1,240,893.97	1,224,784.36
<b>Total Equity</b>	<b>\$ 1,251,188.98</b>	<b>\$ 1,240,893.97</b>	<b>\$ 1,224,784.36</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 1,255,249.76</b>	<b>\$ 1,243,409.36</b>	<b>\$ 1,235,212.88</b>

Wednesday, Apr 17, 2024 07:43:07 AM GMT-7 - Accrual Basis

# Cultivating the Gift of Preaching

## Report of Financial Activity

January - March, 2024

	Jan 2024	Feb 2024	Mar 2024	Total
<b>Revenue</b>				
4000 Lilly Endowment Grant Funds	1,250,000.00			1,250,000.00
<b>Total Revenue</b>	<b>\$ 1,250,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 1,250,000.00</b>
<b>Gross Profit</b>	<b>\$ 1,250,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 1,250,000.00</b>
<b>Expenditures</b>				
01 - Personnel Expenses				0.00
5000 Program Director	2,187.50	2,916.67	2,916.66	8,020.83
5010 Program Administrator	1,479.66	1,716.79	1,875.00	5,071.45
5020 Fringe Benefits			5,376.67	5,376.67
5030 FICA/SECA	336.15	354.45	366.56	1,057.16
5300 Mileage - Staff			1,086.74	1,086.74
5400 Meals - Staff	90.54			90.54
5500 Lodging - Staff		132.58	114.07	246.65
<b>Total 01 - Personnel Expenses</b>	<b>\$ 4,093.85</b>	<b>\$ 5,120.49</b>	<b>\$ 11,735.70</b>	<b>\$ 20,950.04</b>
02 - Equipment & Office Expenses				0.00
5600 Computer Hardware	57.47	150.00	1,430.00	1,637.47
5620 Graphics/Printing/Web Design		62.50		62.50
<b>Total 02 - Equipment &amp; Office Expenses</b>	<b>\$ 57.47</b>	<b>\$ 212.50</b>	<b>\$ 1,430.00</b>	<b>\$ 1,699.97</b>
05 - Other Ministry Expenses				0.00
5900 Books/Resources for Constituents		24.90	56.17	81.07
5910 Miscellaneous		78.73		78.73
<b>Total 05 - Other Ministry Expenses</b>	<b>\$ 0.00</b>	<b>\$ 103.63</b>	<b>\$ 56.17</b>	<b>\$ 159.80</b>
06 - Indirect Costs				0.00
6000 Indirect Costs	0.22	15.22	2,790.00	2,805.44
<b>Total 06 - Indirect Costs</b>	<b>\$ 0.22</b>	<b>\$ 15.22</b>	<b>\$ 2,790.00</b>	<b>\$ 2,805.44</b>
<b>Total Expenditures</b>	<b>\$ 4,151.54</b>	<b>\$ 5,451.84</b>	<b>\$ 16,011.87</b>	<b>\$ 25,615.25</b>
<b>Net Operating Revenue</b>	<b>\$ 1,245,848.46</b>	<b>-\$ 5,451.84</b>	<b>-\$ 16,011.87</b>	<b>\$ 1,224,384.75</b>
<b>Other Revenue</b>				
7100 Interest Income	3,939.88	2,471.74	1,166.11	7,577.73
7200 Unrealized Gains/Losses	1,400.64	-7,314.91	-1,263.85	-7,178.12
<b>Total Other Revenue</b>	<b>\$ 5,340.52</b>	<b>-\$ 4,843.17</b>	<b>-\$ 97.74</b>	<b>\$ 399.61</b>
<b>Net Other Revenue</b>	<b>\$ 5,340.52</b>	<b>-\$ 4,843.17</b>	<b>-\$ 97.74</b>	<b>\$ 399.61</b>
<b>Net Revenue</b>	<b>\$ 1,251,188.98</b>	<b>-\$ 10,295.01</b>	<b>-\$ 16,109.61</b>	<b>\$ 1,224,784.36</b>

**Cultivating the Gift of Preaching**  
**Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L**  
 January - March, 2024

	Jan 2024				Feb 2024				Mar 2024				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
<b>Revenue</b>																
4000 Lilly Endowment Grant Funds	1,250,000.00	1,250,000.00	0.00	100.00%	0.00	0.00			0.00	0.00			1,250,000.00	1,250,000.00	0.00	100.00%
<b>Total Revenue</b>	<b>\$ 1,250,000.00</b>	<b>\$ 1,250,000.00</b>	<b>\$ 0.00</b>	<b>100.00%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 1,250,000.00</b>	<b>\$ 1,250,000.00</b>	<b>\$ 0.00</b>	<b>100.00%</b>
<b>Gross Profit</b>	<b>\$ 1,250,000.00</b>	<b>\$ 1,250,000.00</b>	<b>\$ 0.00</b>	<b>100.00%</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 1,250,000.00</b>	<b>\$ 1,250,000.00</b>	<b>\$ 0.00</b>	<b>100.00%</b>
<b>Expenditures</b>																
01 - Personnel Expenses			0.00				0.00				0.00		0.00	0.00	0.00	
5000 Program Director	2,187.50	2,917.00	-729.50	74.99%	2,916.67	2,917.00	-0.33	99.99%	2,916.66	2,917.00	-0.34	99.99%	8,020.83	8,751.00	-730.17	91.66%
5010 Program Administrator	1,479.66	1,750.00	-270.34	84.55%	1,716.79	1,750.00	-33.21	98.10%	1,875.00	1,750.00	125.00	107.14%	5,071.45	5,250.00	-178.55	96.60%
5020 Fringe Benefits		2,363.00	-2,363.00	0.00%		2,362.00	-2,362.00	0.00%	5,376.67	2,363.00	3,013.67	227.54%	5,376.67	7,088.00	-1,711.33	75.86%
5030 FICA/SECA	336.15	357.00	-20.85	94.16%	354.45	357.00	-2.55	99.29%	366.56	357.00	9.56	102.68%	1,057.16	1,071.00	-13.84	98.71%
5300 Mileage - Staff		524.00	-524.00	0.00%		524.00	-524.00	0.00%	1,086.74	524.00	562.74	207.39%	1,086.74	1,572.00	-485.26	69.13%
5400 Meals - Staff	90.54	150.00	-59.46	60.36%		150.00	-150.00	0.00%		150.00	-150.00	0.00%	90.54	450.00	-359.46	20.12%
5500 Lodging - Staff		250.00	-250.00	0.00%	132.58	250.00	-117.42	53.03%	114.07	250.00	-135.93	45.63%	246.65	750.00	-503.35	32.89%
<b>Total 01 - Personnel Expenses</b>	<b>\$ 4,093.85</b>	<b>\$ 8,311.00</b>	<b>-\$ 4,217.15</b>	<b>49.26%</b>	<b>\$ 5,120.49</b>	<b>\$ 8,310.00</b>	<b>-\$ 3,189.51</b>	<b>61.62%</b>	<b>\$ 11,735.70</b>	<b>\$ 8,311.00</b>	<b>\$ 3,424.70</b>	<b>141.21%</b>	<b>\$ 20,950.04</b>	<b>\$ 24,932.00</b>	<b>-\$ 3,981.96</b>	<b>84.03%</b>
02 - Equipment & Office Expenses			0.00				0.00				0.00		0.00	0.00	0.00	
5600 Computer Hardware	57.47	104.00	-46.53	55.26%	150.00	104.00	46.00	144.23%	1,430.00	104.00	1,326.00	1375.00%	1,637.47	312.00	1,325.47	524.83%
5610 Office Supplies		83.00	-83.00	0.00%		83.00	-83.00	0.00%		84.00	-84.00	0.00%	0.00	250.00	-250.00	0.00%
5620 Graphics/Printing/Web Design		500.00	-500.00	0.00%	62.50	500.00	-437.50	12.50%		500.00	-500.00	0.00%	62.50	1,500.00	-1,437.50	4.17%
<b>Total 02 - Equipment &amp; Office Expenses</b>	<b>\$ 57.47</b>	<b>\$ 687.00</b>	<b>-\$ 629.53</b>	<b>8.37%</b>	<b>\$ 212.50</b>	<b>\$ 687.00</b>	<b>-\$ 474.50</b>	<b>30.93%</b>	<b>\$ 1,430.00</b>	<b>\$ 688.00</b>	<b>\$ 742.00</b>	<b>207.85%</b>	<b>\$ 1,699.97</b>	<b>\$ 2,062.00</b>	<b>-\$ 362.03</b>	<b>82.44%</b>
05 - Other Ministry Expenses			0.00				0.00				0.00		0.00	0.00	0.00	
5900 Books/Resources for Constituents		0.00	0.00		24.90	0.00	24.90		56.17	0.00	56.17		81.07	0.00	81.07	
5910 Miscellaneous		792.00	-792.00	0.00%	78.73	792.00	-713.27	9.94%		791.00	-791.00	0.00%	78.73	2,375.00	-2,296.27	3.31%
<b>Total 05 - Other Ministry Expenses</b>	<b>\$ 0.00</b>	<b>\$ 792.00</b>	<b>-\$ 792.00</b>	<b>0.00%</b>	<b>\$ 103.63</b>	<b>\$ 792.00</b>	<b>-\$ 688.37</b>	<b>13.08%</b>	<b>\$ 56.17</b>	<b>\$ 791.00</b>	<b>-\$ 734.83</b>	<b>7.10%</b>	<b>\$ 159.80</b>	<b>\$ 2,375.00</b>	<b>-\$ 2,215.20</b>	<b>6.73%</b>
06 - Indirect Costs			0.00				0.00				0.00		0.00	0.00	0.00	
6000 Indirect Costs	0.22	1,240.00	-1,239.78	0.02%	15.22	1,241.00	-1,225.78	1.23%	2,790.00	1,240.00	1,550.00	225.00%	2,805.44	3,721.00	-915.56	75.39%
<b>Total 06 - Indirect Costs</b>	<b>\$ 0.22</b>	<b>\$ 1,240.00</b>	<b>-\$ 1,239.78</b>	<b>0.02%</b>	<b>\$ 15.22</b>	<b>\$ 1,241.00</b>	<b>-\$ 1,225.78</b>	<b>1.23%</b>	<b>\$ 2,790.00</b>	<b>\$ 1,240.00</b>	<b>\$ 1,550.00</b>	<b>225.00%</b>	<b>\$ 2,805.44</b>	<b>\$ 3,721.00</b>	<b>-\$ 915.56</b>	<b>75.39%</b>
<b>Total Expenditures</b>	<b>\$ 4,151.54</b>	<b>\$ 11,030.00</b>	<b>-\$ 6,878.46</b>	<b>37.64%</b>	<b>\$ 5,451.84</b>	<b>\$ 11,030.00</b>	<b>-\$ 5,578.16</b>	<b>49.43%</b>	<b>\$ 16,011.87</b>	<b>\$ 11,030.00</b>	<b>\$ 4,981.87</b>	<b>145.17%</b>	<b>\$ 25,615.25</b>	<b>\$ 33,090.00</b>	<b>-\$ 7,474.75</b>	<b>77.41%</b>
<b>Net Operating Revenue</b>	<b>\$ 1,245,848.46</b>	<b>\$ 1,238,970.00</b>	<b>\$ 6,878.46</b>	<b>100.56%</b>	<b>-\$ 5,451.84</b>	<b>-\$ 11,030.00</b>	<b>\$ 5,578.16</b>	<b>49.43%</b>	<b>-\$ 16,011.87</b>	<b>-\$ 11,030.00</b>	<b>-\$ 4,981.87</b>	<b>145.17%</b>	<b>\$ 1,224,384.75</b>	<b>\$ 1,216,910.00</b>	<b>\$ 7,474.75</b>	<b>100.61%</b>
<b>Other Revenue</b>																
7100 Interest Income	3,939.88		3,939.88		2,471.74		2,471.74		1,166.11		1,166.11		7,577.73		7,577.73	
7200 Unrealized Gains/Losses	1,400.64		1,400.64		-7,314.91		-7,314.91		-1,263.85		-1,263.85		-7,178.12		-7,178.12	
<b>Total Other Revenue</b>	<b>\$ 5,340.52</b>	<b>\$ 0.00</b>	<b>\$ 5,340.52</b>	<b>-\$ 4,843.17</b>	<b>\$ 0.00</b>	<b>-\$ 4,843.17</b>	<b>-\$ 97.74</b>	<b>\$ 0.00</b>	<b>-\$ 97.74</b>	<b>\$ 0.00</b>	<b>-\$ 97.74</b>	<b>\$ 399.61</b>	<b>\$ 0.00</b>	<b>\$ 399.61</b>	<b>\$ 399.61</b>	
<b>Net Other Revenue</b>	<b>\$ 5,340.52</b>	<b>\$ 0.00</b>	<b>\$ 5,340.52</b>	<b>-\$ 4,843.17</b>	<b>\$ 0.00</b>	<b>-\$ 4,843.17</b>	<b>-\$ 97.74</b>	<b>\$ 0.00</b>	<b>-\$ 97.74</b>	<b>\$ 0.00</b>	<b>-\$ 97.74</b>	<b>\$ 399.61</b>	<b>\$ 0.00</b>	<b>\$ 399.61</b>	<b>\$ 399.61</b>	
<b>Net Revenue</b>	<b>\$ 1,251,188.98</b>	<b>\$ 1,238,970.00</b>	<b>\$ 12,218.98</b>	<b>100.99%</b>	<b>-\$ 10,295.01</b>	<b>-\$ 11,030.00</b>	<b>\$ 734.99</b>	<b>93.34%</b>	<b>-\$ 16,109.61</b>	<b>-\$ 11,030.00</b>	<b>-\$ 5,079.61</b>	<b>146.05%</b>	<b>\$ 1,224,784.36</b>	<b>\$ 1,216,910.00</b>	<b>\$ 7,874.36</b>	<b>100.65%</b>