

Synod of the Covenant
Budget vs. Actuals: SOC 2024 Budget - FY24 P&L
 January - March, 2024

| Savings / Checking at 3/31 = \$280,406.24 | Total | | | Budget Spread Evenly Over 12 Months |
|---|-------------------|-------------------|--------------------|--|
| | Actual | Budget | Over / (Under) | |
| Resources | | | | |
| 4000 Per Capita - Cash | 70,259.10 | 61,290.00 | 8,969.10 | |
| 4002 Mission | - | - | - | |
| 4003 Basic Mission - Cash | 5,765.60 | 11,250.00 | (5,484.40) | |
| 4013 New Covenant INCOME - Reinvested Dividends | 8,787.87 | 12,170.25 | (3,382.38) | |
| 4023 New Covenant GROWTH - Reinvested Dividends | - | 21,866.25 | (21,866.25) | These are not received until end of year |
| 4033 New Covenant TRUST - Reinvested Div/Interest | 1,761.03 | 3,804.51 | (2,043.48) | |
| Total 4003 Basic Mission | 16,314.50 | 49,091.01 | (32,776.51) | |
| 4004 Peacemaking - Cash | 1,364.89 | 750.00 | 614.89 | |
| Total 4002 Mission | 17,679.39 | 49,841.01 | (32,161.62) | |
| 4008 Presbyterian Women - Cash | 407.50 | 249.99 | 157.51 | |
| 4070 PILP - Reinvested Interest - \$100,000 of capital transferred to checking in first quarter | 1,533.05 | - | 1,533.05 | These were not budgeted. |
| XXXX Fidelity MMF - Reinvested Interest | 11,431.32 | - | 11,431.32 | These were not budgeted. |
| 4800 Misc Income - Special donations - Cash | 39,754.35 | - | 39,754.35 | These were not budgeted. |
| Total Income | 142,597.76 | 111,381.00 | 31,216.76 | |
| Total Income | 142,597.76 | 111,381.00 | 31,216.76 | |
| Expenses | | | | |
| 5000 Ministry | - | - | - | |
| 5100 Grants and Scholarship | - | - | - | |
| 5120 Matthew 25 Grants | - | 12,500.01 | (12,500.01) | Chip to explain |
| 5125 Church Leader Scholarships | - | 8,750.01 | (8,750.01) | Chip to explain |
| Total 5100 Grants and Scholarship | - | 21,250.02 | (21,250.02) | |
| 5600 Leadership Committee | - | - | - | |
| 5605 Non-LeaderWise Equipping | - | 375.00 | (375.00) | |
| 5615 Leaderwise | 500.00 | 1,875.00 | (1,375.00) | |

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|---|------------------|------------------|--------------------|----------------------------------|
| 5630 Racial Justice/Inclusion | - | 4,500.00 | (4,500.00) | Chip to explain |
| 5640 Other Ministry Expense | 725.00 | 187.50 | 537.50 | |
| 5645 Preaching Workshops | - | 999.99 | (999.99) | |
| 5665 Coaching | - | 875.01 | (875.01) | |
| 5670 CRE Support | - | 1,500.00 | (1,500.00) | |
| Total 5600 Leadership Committee | 1,225.00 | 10,312.50 | (9,087.50) | |
| Total 5000 Ministry | 1,225.00 | 31,562.52 | (30,337.52) | |
| 5900 Office Expenses | (0.51) | - | (0.51) | |
| 5920 Legal Services | - | 500.01 | (500.01) | |
| 5930 Synod Assembly | 2,000.00 | 4,500.00 | (2,500.00) | Deposit for Fall Assembly?? |
| 5935 Com/Network Expense | - | 249.99 | (249.99) | |
| 5960 Ohio Council of Churches | - | 750.00 | (750.00) | |
| 5970 Samaritas | - | 375.00 | (375.00) | |
| 6000 Office Operations | - | - | - | |
| 6010 Audit/Review | - | 2,000.01 | (2,000.01) | No charges until audit completed |
| 6012 Bookkeeping Services | 1,300.00 | 2,250.00 | (950.00) | |
| 6015 Investment Acct Management Fees | 107.04 | 750.00 | (642.96) | |
| 6025 Communications Strategies | 3,609.00 | 1,125.00 | 2,484.00 | |
| 6030 Computer/Maintenance | 643.65 | 500.01 | 143.64 | |
| 6035 Copier Rental/Maintenance | 1,180.95 | 1,250.01 | (69.06) | |
| 6045 Equipment/Software | 1,040.46 | 950.01 | 90.45 | |
| 6050 Insurance | 955.00 | 249.99 | 705.01 | |
| 6055 Miscellaneous | 94.05 | 249.99 | (155.94) | |
| 6070 Office Supplies & Expenses | 274.25 | 249.99 | 24.26 | |
| 6075 Payroll Services | 248.24 | 249.99 | (1.75) | |
| 6080 Postage | 57.47 | 50.01 | 7.46 | |
| 6090 Rent | 3,000.00 | 3,000.00 | - | |
| 6095 Telephone | - | 75.00 | (75.00) | |
| 6102 PJC | 1,000.00 | - | 1,000.00 | |
| 6110 Synod Payroll Taxes | - | 1,475.01 | (1,475.01) | |
| Total 6000 Office Operations | 13,510.11 | 14,425.02 | (914.91) | |
| Total 5900 Office Expenses | 15,509.60 | 20,800.02 | (5,290.42) | |
| 6200 Committee Expense | - | - | - | |

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| 6210 Finance (Trustees)-Miscellaneous | - | 99.99 | (99.99) | |
| 6220 Governance-Miscellaneous | - | 99.99 | (99.99) | |
| 6230 Human Resources - Miscellaneous | - | 99.99 | (99.99) | |
| 6240 Nominations - Miscellaneous | - | 99.99 | (99.99) | |
| 6250 Representation - Miscellaneous | - | 99.99 | (99.99) | |
| Total 6200 Committee Expense | - | 499.95 | (499.95) | |
| 6600 Executive (Chip Hardwick) | - | - | - | |
| 6601 Executive Salary | 22,312.56 | 21,077.01 | 1,235.55 | |
| 6602 Executive SECA | 2,471.87 | 2,281.74 | 190.13 | |
| 6603 Executive BOP | 4,612.39 | 11,632.50 | (7,020.11) | |
| 6604 Executive Housing | 10,000.02 | 8,750.01 | 1,250.01 | |
| 6605 Executive Cell Phone & Data Plan | 110.01 | 360.00 | (249.99) | |
| 6606 Executive Medical Reimbursement | 69.99 | 300.00 | (230.01) | |
| 6609 Professional Expense | 249.25 | 249.99 | (0.74) | |
| Total 6600 Executive | 39,826.09 | 44,651.25 | (4,825.16) | |
| 6610 SOC Staff Common HR Expenses | - | - | - | |
| 6614 Honorarium | (905.44) | (1,125.00) | 219.56 | |
| 6615 Continuing Education | 3,000.00 | - | 3,000.00 | Chip to explain |
| 6615.1 2023 Budget Carryover | 1,220.77 | - | 1,220.77 | |
| Total 6615 Continuing Education | 4,220.77 | - | 4,220.77 | |
| 6616 Travel | 3,234.75 | 5,424.99 | (2,190.24) | |
| Total 6610 SOC Staff Common HR Expenses | 6,550.08 | 4,299.99 | 2,250.09 | |
| 6620 Associate for Racial Justice (Vacant) | - | - | - | |
| 6621 Salary | - | 16,666.74 | (16,666.74) | Position has not been filled |
| 6622 SECA/FICA (RJ) | - | 1,275.00 | (1,275.00) | Position has not been filled |
| 6623 BOP (RJ) | - | 6,500.01 | (6,500.01) | Position has not been filled |
| 6624 Cell Phone & Data Plan (RJ) | - | 300.00 | (300.00) | Position has not been filled |
| 6625 Coninuting Education (RJ) | - | 624.99 | (624.99) | Position has not been filled |
| 6626 Medical Reimbursement | - | 249.99 | (249.99) | Position has not been filled |
| 6628 Travel (RJ) | - | 1,250.01 | (1,250.01) | Position has not been filled |
| Total 6620 Associate for Racial Justice | - | 26,866.74 | (26,866.74) | |
| 6630 Office Manager 9Heather Deeb) | - | - | - | |
| 6631 Salary | 6,171.14 | 5,624.25 | 546.89 | |

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| 6632 Medical Reimbursement (OM) | - | 150.00 | (150.00) | |
| 6633 FICA - OM | 505.22 | - | 505.22 | |
| 6634 BOP - (OM) | 1,929.51 | 3,023.25 | (1,093.74) | |
| 6635 Continuing Education (OM) | 500.00 | 125.01 | 374.99 | |
| Total 6630 Office Manager | 9,105.87 | 8,922.51 | 183.36 | |
| 6640 Stated Clerk (Fran Lane Lawrence) | - | - | - | |
| 6641 Salary (SC) | 4,551.78 | 4,201.50 | 350.28 | |
| 6642 FICA (SC) | 348.21 | - | 348.21 | |
| 6643 Travel (SC) | 1,025.18 | - | 1,025.18 | |
| Total 6640 Stated Clerk | 5,925.17 | 4,201.50 | 1,723.67 | |
| 6650 OSCC | - | - | - | |
| 6652 SECA/FICA/Travel | - | - | - | |
| 6654 OSCC Salary | - | - | - | |
| Total 6650 OSCC | - | - | - | |
| 6660 CRE Coordinator (Tom Pollock) | - | - | - | |
| 6661 Salary (CRE) | 3,144.15 | 2,482.17 | 661.98 | |
| 6662 SECA/FICA (CRE) | 207.57 | 1,578.84 | (1,371.27) | |
| Total 6660 CRE Coordinator | 3,351.72 | 4,061.01 | (709.29) | |
| 6700 Presbytery Support Expenses | - | - | - | Income - Favorable 31,216.76 |
| 6705 Executive Discretionary Fund | 113.25 | 1,250.01 | (1,136.76) | Position not filled - Favorable 26,866.74 |
| 6720 EP/GP Forum | 2,435.61 | 1,250.01 | 1,185.60 | Grants and Scholarship - Favorable 21,250.02 |
| Total 6700 Presbytery Support Expenses | 2,548.86 | 2,500.02 | 48.84 | All other - Favorable 16,206.36 |
| Total Expenses | 84,042.39 | 148,365.51 | (64,323.12) | |
| Net Operating Difference - Income Less Expenses | 58,555.37 | (36,984.51) | 95,539.88 | Total - Favorable 95,539.88 |
| | | 4 | | |
| Budget Deficit for the Entire Year | | (147,938.04) | | |

Tuesday, Apr 23, 2024 10:25:57 AM GMT-7 - Accrual Basis