

# Synod of the Covenant 2022 Budget vs Estimate

For the fall Assembly, October 2022

|   | 2022 Budget    | 2022 Estimate  | Better (Worse) |
|---|----------------|----------------|----------------|
| <b>Income</b>   |                |                |                |
| 4000 Per Capita   | 271,600        | 280,000        | 8,400          |
| 4002 Mission  |                |                |                |
| 4003 Basic Mission  | 45,000         | 45,000         | 0              |
| 4013 New Covenant INCOME  | 52,944         | 52,944         | 0              |
| 4023 New Covenant GROWTH  | 83,785         | 83,856         | 71             |
| 4033 New Covenant TRUST   | 18,830         | 20,665         | 1,835          |
| Sub Total 4013, 4023, 4033 Draws for Synod Operations                   | 155,559        | 157,465        | 1,906          |
| 4043 Campus Ministry Fund <span style="color: orange;">TO IN/OUT</span> | 0              | 0              | 0              |
| Total 4003 Basic Mission/Investment Funds                               | 200,559        | 202,465        | 1,906          |
| 4004 Peacemaking  | 0              | 5,305          | 5,305          |
| Total 4002 Mission  | 200,559        | 207,770        | 7,211          |
| 4008 Presbyterian Women   | 3,250          | 5,061          | 1,811          |
| 4060 Investment Earnings  | 0              | 0              | 0              |
| 4070 PILP & Church Loans  | 5,000          | 0              | (5,000)        |
| <b>Total Income</b>   | <b>480,409</b> | <b>492,831</b> | <b>12,422</b>  |

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|   |         |         |  |
|---|---------|---------|--|
| <b>Memo:</b>                                |         |         |  |
| From SOC Investment Accounts for Operations | 155,559 | 39,366  |  |
| From PILP Money Market                      | 0       | 118,098 |  |
| Total                                       | 155,559 | 157,464 |  |
| <br>  |         |         |  |
| 20 Quarter Average: N.C.                    | 4.25%   | 4.25%   |  |
| N.C.T.                                      | 5.00%   | 5.00%   |  |

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## Expenses

### 5000 Ministry

#### 5100 Grants and Scholarship

|  |               |               |                |
|--|---------------|---------------|----------------|
| 5120 Matthew 25 Grants                   | 50,000        | 50,000        | -              |
| 5125 Church Leader Scholarships          | 40,000        | 42,000        | (2,000)        |
| <b>Total 5100 Grants and Scholarship</b> | <b>90,000</b> | <b>92,000</b> | <b>(2,000)</b> |

#### 5600 Leadership Development

|  |                |                |                |
|--|----------------|----------------|----------------|
| 5605 Non-Leaderwise Equipping                        | 7,000          | 8,363          | (1,363)        |
| 5615 Leaderwise                                      | 10,000         | 11,000         | (1,000)        |
| 5625 Cabinet on Ethnic Church Affairs (CECA) TO OSCC | 0              | 0              | -              |
| 5630 Racial Justice/Inclusion                        | 7,145          | 0              | 7,145          |
| 5640 Other Ministry Expense                          | 0              | 2,573          | (2,573)        |
| 5645 Preaching Workshops                             | 4,500          | 4,500          | -              |
| 5650 College Ministry TO IN/OUT                      | 0              | 0              | -              |
| 5660 Support for Inovative Ministries                | 7,000          | 9,000          | (2,000)        |
| 56xx Coaching (plus 6710 Leadership Formation)       | 0              | 0              | -              |
| 56xx CRE Support                                     | 0              | 0              | -              |
| <b>Total 5600 Leadership Development</b>             | <b>35,645</b>  | <b>35,436</b>  | <b>209</b>     |
| <b>Total 5000 Ministry</b>                           | <b>125,645</b> | <b>127,436</b> | <b>(1,791)</b> |

#### 6700 Presbytery Support Expenses

|   |               |              |               |
|---|---------------|--------------|---------------|
| 6705 Admin (Executive discretionary)          | 5,000         | 0            | 5,000         |
| 6710 Presbytery Leadership Formation (EP/GPs) | 7,500         | 50           | 7,450         |
| 6720 EP/GP Forum - SC Forum                   | 6,000         | 3,250        | 2,750         |
| <b>Total 6700 Presbytery Support Expenses</b> | <b>18,500</b> | <b>3,300</b> | <b>15,200</b> |

### 5900 Office Expenses

|                                   |               |               |                |
|-----------------------------------|---------------|---------------|----------------|
| 5920 Legal Services               | 2,000         | 0             | 2,000          |
| 5930 Synod Assembly               | 9,000         | 14,106        | (5,106)        |
| 5935 Com/Network Expenses         | 500           | 0             | 500            |
| 5950 Moderator's Forum            | 1,500         | 0             | 1,500          |
| 5960 Ohio Council of Churches     | 3,000         | 3,000         | -              |
| 5970 Samaritas                    | 1,500         | 1,500         | -              |
| <b>Total 5900 Office Expenses</b> | <b>17,500</b> | <b>18,606</b> | <b>(1,106)</b> |

### 6000 Office Operations

|                                 |       |        |         |
|---------------------------------|-------|--------|---------|
| 6010 Audit/Review               | 8,000 | 13,036 | (5,036) |
| 60xx Bookkeeping Services       | 0     | 9,050  | (9,050) |
| 6015 Bank Fees                  | 0     | 2,933  | (2,933) |
| 6025 Communications Strategies  | 6,300 | 5,261  | 1,039   |
| 6030 Computer/Maintenance       | 2,000 | 1,799  | 201     |
| 6035 Copier Rental/Maintenance  | 6,000 | 4,653  | 1,347   |
| 6040 Equipment Replacement      | 150   | 0      | 150     |
| 6045 Equipment/Software         | 2,300 | 2,825  | (525)   |
| 6050 Insurance                  | 5,518 | 5,518  | -       |
| 6055 Miscellaneous              | 2,000 | 189    | 1,811   |
| 6070 Office Supplies & Expenses | 2,000 | 465    | 1,535   |
| 6075 Payroll Services           | 1,500 | 1,000  | 500     |

|  |                |                |                 |
|--|----------------|----------------|-----------------|
| 6080 Postage                                     | 150            | 147            | 3               |
| 6090 Rent  | 12,000         | 12,000         | -               |
| 6095 Telephone                                   | 500            | 393            | 107             |
| 6102 PJC   | 0              | 777            | (777)           |
| 6110 Synod Payroll Taxes                         | 0              | 3,418          | (3,418)         |
| <b>Total 6000 Office Operations</b>              | <b>48,418</b>  | <b>63,464</b>  | <b>(15,046)</b> |
| <b>Total 5900 Office Expenses</b>                | <b>65,918</b>  | <b>82,070</b>  | <b>(16,152)</b> |
| <b>6200 Committee Expenses</b>                   |                |                |                 |
| 6210 Finance (Trustees)-Miscellaneous            | 0              | 0              | -               |
| 6220 Governance-Miscellaneous                    | 0              | 0              | -               |
| 6230 Human Resources-Miscellaneous               | 0              | 0              | -               |
| 6240 Nominations - Miscellaneous                 | 0              | 0              | -               |
| 62xx Representation - Miscellaneous              | 0              | 0              | -               |
| <b>Total 6200 Committee Expense</b>              | <b>0</b>       | <b>0</b>       | <b>-</b>        |
| <b>6600 Executive</b>                            |                |                |                 |
| 6601 Executive Salary                            | 69,308         | 72,448         | (3,140)         |
| 6602 Executive SECA                              | 9,138          | 9,373          | (235)           |
| 6603 Executive BOP                               | 44,144         | 45,306         | (1,162)         |
| 6604 Executive Housing                           | 50,000         | 50,000         | -               |
| 6605 Executive Phone                             | 1,440          | 1,440          | -               |
| 6606 Executive Medical Reimbursement             | 1,200          | 1,200          | -               |
| <b>Total 6600 Executive</b>                      | <b>175,230</b> | <b>179,767</b> | <b>(4,537)</b>  |
| <b>6xxx SOC Staff Common H.R. Expenses</b>       |                |                |                 |
| 6615 Continuing Education (Con Ed)               | 4,000          | 6,000          | (2,000)         |
| 6620 Travel                                      | 13,100         | 13,850         | (750)           |
| 6622 Meals                                       | 0              | 2,792          | (2,792)         |
| 6624 Honorarium                                  | 0              | -2,994         | 2,994           |
| 6625 Auto  | 0              | 135            | (135)           |
| <b>Total 6xxx SOC Staff Common H.R. Expenses</b> | <b>17,100</b>  | <b>19,783</b>  | <b>(2,683)</b>  |
| <b>6630 Office Manager</b>                       |                |                |                 |
| 6631 Salary                                      | 39,520         | 20,678         | 18,842          |
| 6632 Medical Reimbursement (OM) - Con Ed         | 600            | 1,200          | (600)           |
| 66xx Con Ed (OM)                                 | 500            | 500            | -               |
| 6634 BOP - (OM)                                  | 0              | 11,115         | (11,115)        |
| <b>Total 6630 Office Manager</b>                 | <b>40,620</b>  | <b>33,493</b>  | <b>7,127</b>    |
| <b>6640 Stated Clerk</b>                         |                |                |                 |
| 6641 Salary (SC)                                 | 17,396         | 16,544         | 852             |
| <b>Total 6640 Stated Clerk</b>                   | <b>17,396</b>  | <b>16,544</b>  | <b>852</b>      |
| <b>6650 OSCC</b>                                 |                |                |                 |
| 6650 OSCC Salary                                 | 20,000         | 7,465          | 12,535          |
| 6651 (Old 5625 CECA)                             |                | 113            | (113)           |
| <b>Total 6650 OSCC</b>                           | <b>20,000</b>  | <b>7,578</b>   | <b>12,422</b>   |
| Uncategorized Expense                            | 0              | 717            | (717)           |
| <b>Total Expenses</b>                            | <b>480,409</b> | <b>470,688</b> | <b>9,721</b>    |
| <b>Net Operating Surplus (Deficit)</b>           | <b>0</b>       | <b>22,143</b>  | <b>22,143</b>   |