

# Cultivating the Gift of Preaching Initiative

## Statement of Financial Position **DRAFT**

As of March 31, 2025

		TOTAL
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
1100 PNC Checking - *5193		8,068.90
1110 PNC Money Market - *5493		74,936.89
1120 PNC Investment - *1115		1,058,695.11
<b>Total Bank Accounts</b>		<b>\$1,141,700.90</b>
Accounts Receivable		
1200 Accounts Receivable		1,000.00
<b>Total Accounts Receivable</b>		<b>\$1,000.00</b>
Other Current Assets		
Undeposited Funds		0.00
<b>Total Other Current Assets</b>		<b>\$0.00</b>
<b>Total Current Assets</b>		<b>\$1,142,700.90</b>
<b>TOTAL ASSETS</b>		<b>\$1,142,700.90</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 Accounts Payable		9,168.18
<b>Total Accounts Payable</b>		<b>\$9,168.18</b>
Credit Cards		
2100 PNC Credit Card *6674		40.61
<b>Total Credit Cards</b>		<b>\$40.61</b>
Other Current Liabilities		
2222 Payable - Synod of the Covenant		0.00
2224 Misc. Accrued Expense		0.00
2300 Accrued Payroll		0.00
<b>Total Other Current Liabilities</b>		<b>\$0.00</b>
<b>Total Current Liabilities</b>		<b>\$9,208.79</b>
<b>Total Liabilities</b>		<b>\$9,208.79</b>
Equity		
3000 Retained Earnings		1,161,740.74
Net Revenue		-28,248.63
<b>Total Equity</b>		<b>\$1,133,492.11</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$1,142,700.90</b>

# Cultivating the Gift of Preaching Initiative

## Statement of Activity

January - March, 2025

DRAFT

	TOTAL
Revenue	
<b>Total Revenue</b>	
GROSS PROFIT	<b>\$0.00</b>
Expenditures	
01 - Personnel Expenses	
5000 Program Director	9,012.46
5010 Program Administrator	6,338.36
5015 Program Executive	3,750.00
5020 Fringe Benefits	2,570.46
5030 FICA/SECA	1,174.35
<b>Total 01 - Personnel Expenses</b>	<b>22,845.63</b>
02 - Equipment & Office Expenses	
5600 Computer Hardware	88.00
5620 Graphics/Printing/Web Design	45.00
<b>Total 02 - Equipment &amp; Office Expenses</b>	<b>133.00</b>
03 - In Person Gatherings	
5210 Airfare - Non-Personnel	298.42
5310 Mileage - Non-Personnel	1,125.92
5410 Meals - Non-Personnel	863.46
5510 Lodging - Non-Personnel	3,326.10
<b>Total 03 - In Person Gatherings</b>	<b>5,613.90</b>
04 - Leader Expenses	
5800 Preacher-Mentors	6,707.39
5830 Guest Homiletics	800.00
<b>Total 04 - Leader Expenses</b>	<b>7,507.39</b>
05 - Other Ministry Expenses	
5900 Books/Resources for Constituents	344.13
5910 Miscellaneous	40.61
<b>Total 05 - Other Ministry Expenses</b>	<b>384.74</b>
06 - Indirect Costs	
6000 Indirect Costs	4,513.22
<b>Total 06 - Indirect Costs</b>	<b>4,513.22</b>
<b>Total Expenditures</b>	<b>\$40,997.88</b>
NET OPERATING REVENUE	<b>\$ -40,997.88</b>
Other Revenue	
7100 Interest Income	5,032.26
7200 Unrealized Gains/Losses	7,716.99
<b>Total Other Revenue</b>	<b>\$12,749.25</b>
NET OTHER REVENUE	<b>\$12,749.25</b>
NET REVENUE	<b>\$ -28,248.63</b>