

# Synod of the Covenant

## Statement of Financial Position

As of December 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
1000 Checking (2687)	165,005.75
1002 Savings (7505)	100,229.70
<b>Total Bank Accounts</b>	<b>\$265,235.45</b>
Accounts Receivable	
1100 Church Receivables	5.29
1103 Contributions Receivables	26,450.31
1104 Employee Receivable	0.12
<b>Total 1100 Church Receivables</b>	<b>26,455.72</b>
<b>Total Accounts Receivable</b>	<b>\$26,455.72</b>
Other Current Assets	
1200 Exchange	0.02
1590 Fidelity Money Market	446.64
<b>Total Other Current Assets</b>	<b>\$446.66</b>
<b>Total Current Assets</b>	<b>\$292,137.83</b>
Fixed Assets	
1310 Furniture and Equipment	15,969.00
1330 Leasehold Improvements	3,256.00
1400 Accumulated Depreciation	-17,250.00
<b>Total Fixed Assets</b>	<b>\$1,975.00</b>
Other Assets	
1250 Security Deposits	1,000.00
1500 New Covenant Funds-Restricted	0.00
1530 Campus Ministry Ohio Income Fund	207,388.03
1540 Campus Ministry Ohio Growth Fund	679,856.64
1550 Campus Ministry SOC Growth Fund	495,405.29
1560 Campus Ministry SOC Income Fund	175,553.76
<b>Total 1500 New Covenant Funds-Restricted</b>	<b>1,558,203.72</b>
1505 New Covenant Funds-Unrestricted	
1510 General Fund Income Fund	1,173,990.09
1520 General Fund Growth Fund	3,457,897.11
1570 New Covenant Trust	536,783.23
<b>Total 1505 New Covenant Funds-Unrestricted</b>	<b>5,168,670.43</b>
1601 Schwab 8763	
1651 Schwab Money Market	983,324.98
<b>Total 1601 Schwab 8763</b>	<b>983,324.98</b>
<b>Total Other Assets</b>	<b>\$7,711,199.13</b>
<b>TOTAL ASSETS</b>	<b>\$8,005,311.96</b>

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## Statement of Financial Position

As of December 31, 2024

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2200 Accounts Payable (A/P)	296.99
<b>Total Accounts Payable</b>	<b>\$296.99</b>
Credit Cards	
2140 Credit Card (3090)	1,291.17
<b>Total Credit Cards</b>	<b>\$1,291.17</b>
Other Current Liabilities	
2250 Special Funds (Pass Through)	25,511.09
2251 Endowment Contributions Payable	2,876.67
<b>Total Other Current Liabilities</b>	<b>\$28,387.76</b>
<b>Total Current Liabilities</b>	<b>\$29,975.92</b>
<b>Total Liabilities</b>	<b>\$29,975.92</b>
Equity	
3000 Opening Balance Equity	6,328,847.67
3001 Retained Earnings	857,979.55
Net Revenue	788,508.82
<b>Total Equity</b>	<b>\$7,975,336.04</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$8,005,311.96</b>

# Synod of the Covenant

## Statement of Activity

December 2024

	TOTAL
Revenue	
4000 Per Capita	17,590.40
4002 Mission	
4003 Basic Mission	2,893.21
4013 New Covenant INCOME	9,574.98
4023 New Covenant GROWTH	311,289.75
4033 New Covenant TRUST	5,109.33
<b>Total 4003 Basic Mission</b>	<b>328,867.27</b>
4004 Peacemaking	588.73
<b>Total 4002 Mission</b>	<b>329,456.00</b>
4008 Presbyterian Women	968.33
4070 PILP	728.69
4100 Investment Income	241,820.68
<b>Total Revenue</b>	<b>\$590,564.10</b>
GROSS PROFIT	<b>\$590,564.10</b>
Expenditures	
5000 Ministry	
5100 Grants and Scholarship	
5120 Matthew 25 Grants	-281.45
<b>Total 5100 Grants and Scholarship</b>	<b>-281.45</b>
5600 Leadership Committee	
5605 Non-LeaderWise Equipping	1,500.00
5615 Leaderwise	2,600.00
5670 CRE Support	2,400.00
<b>Total 5600 Leadership Committee</b>	<b>6,500.00</b>
<b>Total 5000 Ministry</b>	<b>6,218.55</b>
5900 Office Expenses	
5930 Synod Assembly	150.00
6000 Office Operations	
6012 Bookkeeping Services	650.00
6015 Investment Acct Management Fees	2,218.89
6030 Computer/Maintenance	269.62
6035 Copier Rental/Maintenance	384.27
6045 Equipment/Software	407.15
6050 Insurance	5,380.00
6055 Miscellaneous	0.99
6075 Payroll Services	107.57
6080 Postage	5.40
6090 Rent	1,000.00
<b>Total 6000 Office Operations</b>	<b>10,423.89</b>
<b>Total 5900 Office Expenses</b>	<b>10,573.89</b>

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## Statement of Activity

December 2024

	TOTAL
6600 Executive	
6601 Executive Salary	7,437.52
6602 Executive SECA	823.96
6603 Executive BOP	-375.94
6604 Executive Housing	3,333.34
6605 Executive Cell Phone & Data Plan	399.49
<b>Total 6600 Executive</b>	<b>11,618.37</b>
6610 SOC Staff Common HR Expenses	
6614 Honorarium	-450.00
6616 Travel	3,206.84
<b>Total 6610 SOC Staff Common HR Expenses</b>	<b>2,756.84</b>
6630 Office Manager	
6631 Salary	3,285.43
6633 FICA - OM	176.60
6634 BOP - (OM)	-613.94
<b>Total 6630 Office Manager</b>	<b>2,848.09</b>
6640 Stated Clerk	
6641 Salary (SC)	1,639.24
6642 FICA (SC)	116.07
<b>Total 6640 Stated Clerk</b>	<b>1,755.31</b>
6700 Presbytery Support Expenses	
6705 Executive Discretionary Fund	1,027.12
<b>Total 6700 Presbytery Support Expenses</b>	<b>1,027.12</b>
<b>Total Expenditures</b>	<b>\$36,798.17</b>
NET OPERATING REVENUE	<b>\$553,765.93</b>
Other Revenue	
4025 Campus Ministry Fund	
4026 Michigan	-2,852.59
4027 Ohio - Donor Restricted	99,072.04
<b>Total 4025 Campus Ministry Fund</b>	<b>96,219.45</b>
4050 Unrealized Gains/Loss w/o Restrictions	-490,213.51
4055 Unrealized Gains/Loss-Restricted	-85,519.95
4960 Investment Earnings	
4961 Dividend Income	7,488.01
4962 Interest Income	1.73
<b>Total 4960 Investment Earnings</b>	<b>7,489.74</b>
<b>Total Other Revenue</b>	<b>\$ -472,024.27</b>
NET OTHER REVENUE	<b>\$ -472,024.27</b>
NET REVENUE	<b>\$81,741.66</b>