



**Investment &
Loan
Program Inc.**

PRESBYTERIAN INVESTMENT & LOAN PROGRAM

100 Witherspoon Street * Louisville KY 40202-1396

(800) 903-7457 * website: pilp.pcusa.org

email: loan.help@pcusa.org

LOAN APPLICATION

DATE (MM/DD/YYYY) 09/07/2021

SECTION A: GENERAL INFORMATION ABOUT BORROWER

East Side Presbyterian Church

BORROWER'S NAME AS LISTED ON ARTICLES OF INCORPORATION OR LATEST AMENDMENT TO ARTICLES OF INCORPORATION

1020 Kentucky Ave Fremont OH 43420
STREET ADDRESS CITY ST ZIP

PO Box 525 Fremont OH 43420
MAILING ADDRESS IF DIFFERENT THAN STREET ADDRESS CITY ST ZIP

(419) 559-7051 Sandusky 10/1922
PHONE FAX COUNTY CHARTER DATE (MM/YYYY)

\$41,000
LOAN AMOUNT REQUESTED LOAN TERM (YEARS) DESIRED CLOSING DATE CONSTRUCTION BEGINS FUNDS NEEDED BY

If church, whose name is on the title to the church property? CHURCH PRESBYTERY

If church, will church property serve as collateral for the loan? YES NO

Estimated value of land and buildings \$664,700 Number of acres 2.979

PURPOSE OF LOAN (CHECK ALL THAT APPLY)

- | | | | |
|---|--|--|--|
| <u>NEW CONSTRUCTION</u> | <u>RENOVATIONS/REPAIRS</u> | <u>PURCHASE</u> | <u>REFINANCE</u> |
| <input type="checkbox"/> SANCTUARY | <input type="checkbox"/> SANCTUARY | <input type="checkbox"/> EXISTING BLDG | <input type="checkbox"/> EXISTING MORTGAGE |
| <input type="checkbox"/> CHRISTIAN ED SPACE | <input checked="" type="checkbox"/> CHRISTIAN ED SPACE | <input type="checkbox"/> LAND/SITE | <input type="checkbox"/> BOND ISSUE |
| <input type="checkbox"/> MULTI-PURPOSE BLDG | <input type="checkbox"/> MULTI-PURPOSE BLDG | <input type="checkbox"/> NCD SITE | <input type="checkbox"/> CONSTRUCTION LOAN |
| <input type="checkbox"/> ENERGY EFFICIENCY | <input type="checkbox"/> ENERGY EFFICIENCY | | |
| <input type="checkbox"/> ACCESSIBILITY | <input type="checkbox"/> ACCESSIBILITY | | |
| | <input type="checkbox"/> SAFETY & TECHNOLOGY | | |
| | <input type="checkbox"/> DISASTER RELIEF | | |

OTHER PURPOSE OF LOAN Replace roof over Fellowship Hall and Narthex

FOR OFFICE USE ONLY

DATE RECEIVED PIN NUMBER PRESBYTERY NAME SYNOD NAME

PASTOR/LEADERSHIP INFORMATION

Rev. Dr. Julie Kling
 PASTOR/LEADERSHIP _____ START DATE _____

(419) 341-2548 jkling@live.com
 PHONE EMAIL

How many head pastors have served this church (exclude interims and associates)? 10

If current tenure less than 5 years, list previous call:

 CHURCH, CITY, ST FROM (YYYY) TO (YYYY)

 CHURCH, CITY, ST FROM (YYYY) TO (YYYY)

CONTACT FOR LOAN APPLICATION

Barb Haynes Treasurer
 NAME TITLE

(419) 559-7051 barbsaam@gmail.com
 PHONE EMAIL

CLERK OF SESSION

Cheryl Magargle cell-419-463-0198
 NAME _____

(419) 332-7868 mypccat@hotmail.com
 PHONE EMAIL

APPLICANT'S ATTORNEY INFORMATION

 APPLICANT'S ATTORNEY

 MAILING ADDRESS CITY STATE ZIP

 PHONE FAX EMAIL

CHECK HERE IF YOU WOULD LIKE COPIES OF LEGAL DOCUMENTS SENT TO YOUR ATTORNEY FOR REVIEW.

BORROWER'S INSURANCE INFORMATION

Church Asset Management Cindy Schneider, extension 4245
 AGENCY NAME AGENT'S NAME

(800) 200-7257 CSchneider@LTCAM.com
 PHONE FAX EMAIL

SECTION B: COMMUNITY DEMOGRAPHIC INFORMATION

Factors expected to contribute to the growth or decline of your parish/community's population and economy.

CHURCH DEMOGRAPHICS - CHECK ALL THAT APPLY

- NEW CHURCH DEVELOPMENT <10 YEARS OLD RURAL/SMALL TOWN
 SUBURBAN FEDERATED/UNION CHURCH
 URBAN

PREDOMINANT ETHNICITY OF MEMBERS - STATISTICAL PURPOSES ONLY

- AFRICAN-AMERICAN MIDDLE EASTERN KOREAN-AMERICAN
 CAUCASIAN NATIVE AMERICAN OTHER ASIAN _____
 HISPANIC/LATINO MULTI-CULTURAL OTHER _____

SECTION C: CHURCH STATISTICAL INFORMATION

If your church participates in the General Assembly's Annual Statistical Report each year, the historical data for membership and average weekly attendance may be found on line at <https://church-trends.pcusa.org/church/search/>. From this page you can find your congregation. On subsequent page you have an option to view statistical information about your church if it has been submitted.

CHURCH MEMBERSHIP		AVERAGE WEEKLY ATTENDANCE		ESTIMATED MEMBERSHIP BY AGE CATEGORIES	
2016	<u>22</u>	2016	<u>18</u>	% UNDER 45	<u>9%</u>
2017	<u>22</u>	2017	<u>20</u>	% 45 TO 65	<u>14%</u>
2018	<u>22</u>	2018	<u>18</u>	% OVER 65	<u>76%</u>
2019	<u>22</u>	2019	<u>18</u>		
2020	<u>21</u>	2020	<u>17</u>		

What year was the membership roll last purged? 2020

PLEDGE INFORMATION - OPERATING BUDGET

	2 YEARS AGO	LAST YEAR	CURRENT YEAR
Number of potential pledging units in church	<u>15</u>	<u>16</u>	<u>16</u>
Number that actually pledge	<u>12</u>	<u>9</u>	<u>12</u>

SECTION D: SOURCES OF REPAYMENT AND OTHER DEBT

BUILDING FUND CAMPAIGN

1. Total pledged to capital campaign _____ over _____ years. Number of pledges _____
2. Pledges will be paid over what period? from _____ to _____
3. Was your capital campaign directed by a professional campaign service? YES NO
4. If yes, what campaign service was used? _____
5. Are future building fund campaigns planned? YES NO
6. If yes, what are the dates? from _____ to _____
7. In prior capital campaigns, what percent of money pledged was actually received? _____
8. If you have not had a campaign recently, please check this box.

PROJECTED NEW LOANS TO FUND THIS PROJECT (if exact information is not known, use anticipated information.)

LENDER	AMOUNT	LOAN RATE	TERM OF LOAN (years)	MONTHLY PAYMENT
Presby. Investment & Loan Program	\$41,000		10	\$400
TOTALS:	\$41,000			\$400

CURRENT DEBT - LIST ALL CURRENT LOANS (Check any loans to be paid by new ILP loan.)

LENDER	ORIGINAL AMOUNT	CURRENT BALANCE	MONTHLY PAYMENT	MATURITY DATE	LOAN RATE
none					
TOTALS:	\$0	\$0	\$0		

SECTION E: SITE LOAN DATA (fill in only if loan request is for land purchase)

SELECT ONE:

- NEW CHURCH DEVELOPEMENT SITE
 RELOCATION SITE (ATTACH EXPLANATION REGARDING DISPOSITION OF CURRENT PROPERTY)
 ADDITION TO CURRENT SITE

HOW WILL SITE BE USED?

REQUIRED ATTACHMENTS - SITE LOAN ONLY

1. SOIL TEST RESULTS FOR COMPACTION AND PERCOLATION
2. CONTRACT OF SALE (IF AVAILABLE)
3. REAL ESTATE CLOSING DOCUMENTS (IF PURCHASE HAS BEEN COMPLETED, FORWARD CLOSING STATEMENT, DEED)
4. PROOF OF ZONING COMPLIANCE
5. APPRAISAL WILL BE REQUIRED BEFORE LOAN CAN BE CLOSED

SECTION F: FINANCIAL PLAN - PROJECT COSTS & SOURCES

FOR PURCHASE OF A SITE OR EXISTING BUILDING

1. PURCHASE PRICE OF BUILDING/SITE 1. _____
- a. AMOUNT OF SQUARE FOOTAGE IN BUILDING a. _____
- b. NUMBER OF ACRES OF SQUARE FOOTAGE OF LAND b. _____
- c. APPRAISED VALUE - ATTACH COPY OF APPRAISAL c. _____

FOR CONSTRUCTION, RENOVATIONS OR REPAIRS

SIZE - IN SQ. FT. 5610 COST PER SQ. FT. \$8

1. CONSTRUCTION CONTRACT PRICE ESTIMATED FIRM 1. \$46,200
2. ARCHITECT'S FEES 2. \$0
3. FURNISHINGS, EQUIPMENT, PARKING, PAYMENT & PERFORMANCE BONDS, INSURANCE - 10% OF CONTRACT PRICE SUGGESTED 3. \$0
4. CONTINGENCIES - 15% OF CONSTRUCTION CONTRACT PRICE SUGGESTED 4. \$4,620
5. OTHER ANTICIPATED EXPENSES _____ 5. \$0
6. TOTAL PROJECT COST 6. \$50,820

RESOURCES TO FUND PROJECT

CHURCH'S CASH & PLEDGE RESOURCES

1. CASH ON HAND FROM CAPITAL CAMPAIGN PLEDGES 1. \$0
2. CASH ON HAND FROM OTHER SOURCES - SPECIFY SOURCE 10,000 In Savings 2. \$10,000
3. CASH ALREADY EXPENDED ON THE PROJECT
- a. FROM CAPITAL CAMPAIGN PROCEEDS 3a. \$0
- b. FROM OTHER RESOURCES 3b. \$0
4. ADDITIONAL FUNDS FROM CAPITAL CAMPAIGN TO BE SPENT DURING CONSTRUCTION 4. \$0

GIFTS & GRANTS

5. PRESBYTERY GIFTS & GRANTS 5. \$0
6. SYNOD GIFTS & GRANTS 6. \$0
7. OTHER GIFTS & GRANTS _____ 7. \$0

OTHER LOANS TO FUND THIS PROJECT

- | | YEARS @ | INTEREST | MO/PMT | |
|--------------------------------|---------|----------|--------|----------------|
| 8. PRESBYTERY LOAN | _____ | _____ | _____ | 8. <u>\$0</u> |
| 9. SYNOD LOAN | _____ | _____ | _____ | 9. <u>\$0</u> |
| 10. BANK (COMMERCIAL) MORTGAGE | _____ | _____ | _____ | 10. <u>\$0</u> |
| 11. OTHER LOANS | _____ | _____ | _____ | 11. <u>\$0</u> |
| SPECIFY LENDER _____ | | | | |

12. TOTAL RESOURCES - TOTAL ITEMS 1 - 11 12. \$10,000
13. LOAN AMOUNT NEEDED (TOTAL PROJECT - TOTAL RESOURCES) 13. \$41,000
14. GRAND TOTAL RESOURCES (LINE 12 PLUS 13 - SHOULD EQUAL PROJECT COST LINE 6) 14. \$51,000

SECTION G: AUTHORIZATION

CHURCH/BORROWER

We, the undersigned, hereby certify that all statements made herein, are applicable to the organization for which we are signing and are true and correct to the best of our knowledge and belief. We further certify that this application is submitted with the full knowledge and approval of the official governing board we represent.

We also grant permission to the Presbyterian Church (U.S.A.) Investment and Loan Program, Inc., if the loan is funded in whole or in part by investor funds, to use our name and loan information in the production of the Presbyterian Investment & Loan Program's informational brochures and promotions, including but not limited to, interviews with the press and list sent to the investors or potential investors.

We also agree to periodically place in the congregation (or governing body) newsletters, bulletin inserts and other communication vehicles material promoting the Presbyterian Investment & Loan Program that will include information provided by or preapproved by the Program.

IT IS REQUIRED THAT A COPY OF THIS LOAN APPLICATION BE FORWARDED TO YOUR PRESBYTERY AND SYNOD, WHEN APPLICABLE.

Rev. Dr. Julie Kling, Moderator
AUTHORIZED SIGNATURE
Rev. Dr. Julie Kling
TYPED OR PRINTED NAME AND TITLE
9/15/21
DATE

Cheryl A. Mazargle
CLERK OF SESSION OR AUTHORIZED SIGNATURE
Cheryl A. Mazargle
TYPED OR PRINTED NAME AND TITLE
9/15/21
DATE

PRESBYTERY

RE: LOAN APPLICATION FOR East Side PC, Fremont, Ohio
ON 9/21/2021 (DATE) THE PRESBYTERY OF Maumee Valley IN ACCORDANCE WITH THE
POLICIES OF THE INVESTMENT & LOAN PROGRAM AND ITS OWN PROCEDURES:

* REVIEWED AND APPROVED THIS PROJECT AS TO ITS MISSION FOR THE BORROWER AND/OR THE GOVERNING BODY

* REVIEWED AND APPROVED THE FINANCIAL PLAN AS FISCALLY RESPONSIBLE:

* AGREED TO MONITOR THE APPLICATION OF THE EQUAL EMPLOYMENT OPPORTUNITY POLICY OF THE GENERAL ASSEMBLY AS APPROPRIATE TO THIS PROJECT:

* HAS/WILL AGREE (D) AT ITS LAST/NEXT SCHEDULED MEETING HELD ON/TO BE HELD ON 9/21/2021 (DATE) TO
GUARANTEE/CO-SIGN THE LOAN (S) AND TO ASSUME REPAYMENT RESPONSIBILITY IN THE EVENT OF LOAN DEFAULT.

Mattie Weinkle
PRESBYTERY EXECUTIVE/STATED CLERK
9/21/2021
DATE

SYNOD - Not required in Synods of Mid-Atlantic, Northeast, South Atlantic, or Trinity

ON 9/27/21 (DATE) THE SYNOD OF the Covenant ENDORSED THIS APPLICATION
FOR FUNDING AS REQUESTED (SYNOD ENDORSEMENT IS REQUIRED FOR ALL LOAN APPLICATIONS INCLUDING LOANS TO PRESBYTERIES,
EXCEPT AS STATED ABOVE).

Chad B. Herdich
SYNOD EXECUTIVE/STATED CLERK
9/27/21
DATE