

Synod of the Covenant

Balance Sheet

As of November 30, 2023

	TOTAL	
	AS OF NOV 30, 2023	AS OF NOV 30, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
1000 Checking (2687)	106,736.39	91,460.00
1002 Savings (7505)	100,208.20	150,180.77
Total Bank Accounts	\$206,944.59	\$241,640.77
Accounts Receivable		
1100 Church Receivables		
1101 Allowance for Doubtful Accounts	0.00	0.00
1102 Church Loans	0.00	0.00
1103 Contributions Receivables	-2,419.70	60,830.00
1104 Employee Receivable	0.04	0.04
1105 Loans Receivable 1901 Dublin PC	0.00	0.00
1106 Loans Receivable 1903 Brookwood Community Church	0.00	0.00
1107 Loans Receivable 1904 Korean PC	0.00	0.00
1108 Other Notes	0.00	0.00
Total 1100 Church Receivables	-2,419.66	60,830.04
Total Accounts Receivable	\$ -2,419.66	\$60,830.04
Other Current Assets		
1200 Exchange	0.02	0.02
1580 PILP Funds	0.00	0.00
1581 PILP Funds-Money Market	364,253.79	959,966.76
1582 PILP Funds 1-COD	0.00	361,825.55
1583 PILP Funds 2-COD	0.00	6,807.08
Total 1580 PILP Funds	364,253.79	1,328,599.39
1590 Fidelity Money Market	904,751.68	
Uncategorized Asset	-853.00	-22.46
Total Other Current Assets	\$1,268,152.49	\$1,328,576.95
Total Current Assets	\$1,472,677.42	\$1,631,047.76
Fixed Assets		
1310 Furniture and Equipment	15,969.00	15,969.00
1330 Leasehold Improvements	3,256.00	3,256.00
1400 Accumulated Depreciation	-16,728.00	-16,206.00
Total Fixed Assets	\$2,497.00	\$3,019.00
Other Assets		
1250 Security Deposits	1,000.00	1,000.00
1500 New Covenant Funds-Restricted	0.00	0.00
1530 Campus Ministry Ohio Income Fund	201,229.60	218,781.18
1540 Campus Ministry Ohio Growth Fund	476,410.48	432,749.70

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1550 Campus Ministry SOC Growth Fund	407,404.50	370,075.88
1560 Campus Ministry SOC Income Fund	172,074.38	187,094.70
Total 1500 New Covenant Funds-Restricted	1,257,118.96	1,208,701.46
1505 New Covenant Funds-Unrestricted		
1510 General Fund Income Fund	1,089,943.02	1,077,437.99
1520 General Fund Growth Fund	2,522,077.50	2,104,943.35
1570 New Covenant Trust	367,703.57	305,599.09
Total 1505 New Covenant Funds-Unrestricted	3,979,724.09	3,487,980.43
Total Other Assets	\$5,237,843.05	\$4,697,681.89
TOTAL ASSETS	\$6,713,017.47	\$6,331,748.65
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2200 Accounts Payable (A/P)	1,112.00	1,823.00
Other Accounts Payable	0.00	0.00
Total 2200 Accounts Payable (A/P)	1,112.00	1,823.00
2201 Amounts Held for Others/PPNK	0.00	0.00
Accounts Payable	0.00	0.00
Total Accounts Payable	\$1,112.00	\$1,823.00
Credit Cards		
2110 Credit card (9000)	0.00	0.00
2120 Credit card (9026)	0.00	0.00
2130 Credit card (9018)	0.00	0.00
2140 Credit Card (3090)	1,098.99	2,387.11
Total Credit Cards	\$1,098.99	\$2,387.11
Other Current Liabilities		
2200 PPNK Fund	1,941.00	-1,941.40
2304 Accrued Salaries	0.00	4,928.00
2305 FIT Withholding	0.00	0.00
2306 Social Security Withholding	0.00	1,341.78
2307 Medicare Withholding	0.00	486.64
2308 Michigan Withholding	0.14	740.14
2309 City Taxes Withheld	-0.41	51.59
2310 Executive 403b	2,512.94	679.42
Total Other Current Liabilities	\$4,453.67	\$6,286.17
Total Current Liabilities	\$6,664.66	\$10,496.28
Total Liabilities	\$6,664.66	\$10,496.28

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	TOTAL	
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Equity		
3000 Opening Balance Equity	6,328,847.67	6,328,847.67
3001 Retained Earnings	134,966.74	1,333,660.86
Net Income	242,538.40	-1,341,256.16
Total Equity	\$6,706,352.81	\$6,321,252.37
TOTAL LIABILITIES AND EQUITY	\$6,713,017.47	\$6,331,748.65

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Profit and Loss

November 2023

	TOTAL	
	NOV 2023	NOV 2022 (PY)
Income		
4000 Per Capita	11,795.14	16,982.63
4002 Mission		
4003 Basic Mission	2,532.40	4,299.39
4004 Peacemaking		388.95
Total 4002 Mission	2,532.40	4,688.34
4009 Other Income	29.40	
4800 Miscellaneous Income		812.50
Total Income	\$14,356.94	\$22,483.47
GROSS PROFIT	\$14,356.94	\$22,483.47
Expenses		
5000 Ministry		
5100 Grants and Scholarship		
5120 Matthew 25 Grants		46,000.00
Total 5100 Grants and Scholarship		46,000.00
5600 Leadership Committee		
5605 Non-LeaderWise Equipping	-100.00	
5615 Leaderwise	9,200.00	
5645 Preaching Workshops	500.00	500.00
5660 Support for Innovative Ministries		2,202.27
Total 5600 Leadership Committee	9,600.00	2,702.27
Total 5000 Ministry	9,600.00	48,702.27
5900 Office Expenses		
5930 Synod Assembly	17,854.03	13,274.78
5950 Moderator's Forum		38.04
5970 Samaritas		1,500.00
6000 Office Operations		
6010 Audit/Review		7,993.75
6012 Bookkeeping Services	650.00	
6015 Investment Acct Management Fees		8.00
6025 Communications Strategies		399.00
6030 Computer/Maintenance	133.22	133.22
6035 Copier Rental/Maintenance	455.40	347.50
6045 Equipment/Software	335.65	276.83
6070 Office Supplies & Expenses	110.94	
6075 Payroll Services	75.46	73.76
6080 Postage		27.59
6090 Rent	1,000.00	1,000.00
6110 Synod Payroll Taxes	406.46	412.00
Total 6000 Office Operations	3,167.13	10,671.65

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Profit and Loss

November 2023

	TOTAL	
	NOV 2023	NOV 2022 (PY)
Total 5900 Office Expenses	21,021.16	25,484.47
6200 Committee Expense		
6220 Governance-Miscellaneous	663.79	
Total 6200 Committee Expense	663.79	
6600 Executive		
6601 Executive Salary	10,538.49	5,775.66
6602 Executive SECA	1,140.87	760.58
6603 Executive BOP	5,031.99	3,678.65
6604 Executive Housing	4,374.99	4,166.66
Total 6600 Executive	21,086.34	14,381.55
6615 Continuing Education	253.73	
6620 Travel	305.40	835.78
6624 Honorarium		-200.00
6630 Office Manager		
6631 Salary	2,714.57	1,882.40
6634 BOP - (OM)		908.51
6636 Travel (OM)		511.29
Total 6630 Office Manager	2,714.57	3,302.20
6640 Stated Clerk		
6641 Salary (SC)	2,100.81	1,346.66
6643 Travel (SC)		404.54
Total 6640 Stated Clerk	2,100.81	1,751.20
6650 OSCC		
6654 OSCC Salary	497.76	2,156.66
Total 6650 OSCC	497.76	2,156.66
6700 Presbytery Support Expenses		
6705 Executive Discretionary Fund	300.00	211.33
6720 EP/GP Forum	1,035.94	1,716.95
Total 6700 Presbytery Support Expenses	1,335.94	1,928.28
Total Expenses	\$59,579.50	\$98,342.41
NET OPERATING INCOME	\$ -45,222.56	\$ -75,858.94
Other Income		
4999 Interest Income	1.62	2.43
Total Other Income	\$1.62	\$2.43
NET OTHER INCOME	\$1.62	\$2.43
NET INCOME	\$ -45,220.94	\$ -75,856.51